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Break the Data Logjam and Give Boards Timely Information

February 21, 2008 – Boston, Mass – A recognized expert on corporate governance issues, President & CEO of FiscalDoctor™ Gary W. Patterson advises boards of directors to take the necessary steps to ensure that corporate executives provide them with timely and quality information well in advance of board meetings. Patterson describes these action steps in a recent article titled “Get Boards the Data They Need on Time,” which has been published in the February 2008 issue of *Directors Monthly*. *Directors Monthly* is produced by the National Association of Corporate Directors, a national non-profit membership organization dedicated to serving the corporate governance needs of corporate boards and individual members.

Underscoring that the quality of a board’s decision making is equal to the quality and timeliness of the information board members receive, Patterson cites many of the factors that contribute to the tardy distribution of board material. In light of these factors, Patterson offers the following steps that boards can take to facilitate the timely distribution of board material. They are:

- Step One: Commit to breaking the data logjam
- Step Two: Find out who worked on the logjam issue (or at least proposed solutions) in the past
- Step Three: Streamline the collection, analysis, and distribution of data
- Step Four: Simplify the board package

About National Association of Corporate Directors (NACD)

Founded in 1977, NACD is a national non-profit membership organization dedicated exclusively to serving the corporate governance needs of corporate boards and individual board members. NACD's 17,500 members and customers represent companies ranging from Fortune 100 public companies to small, over-the-counter, closely held, and private firms. NACD covers a range of areas, including mission, legal and ethical conduct, oversight of NACD activities (including NACD strategy), Board processes and performance, assessment of Board performance, selection and orientation of Directors, and oversight of the CEO and other senior managers. NACD offers members a subscription to *Directors Monthly*, which keeps members abreast of current events in all aspects of corporate governance. Feature articles and easy-to-digest summaries address timely boardroom issues that can directly affect a board member’s role as a corporate board member or adviser. For more information, go to www.nacdonline.org.

About Gary W. Patterson

Gary W. Patterson, president & CEO of FiscalDoctor™, assists high growth and middle market

companies with risk profiles and risk road maps as part of the fiscal clinic to increase growth and profitability so CEOs and investors sleep better. Patterson is a contributing expert to a forthcoming book by Eric J. Leech on making strategic use of Other People's Money (OPM) to build corporate value. He is available to speak on the subject of corporate governance, as well as other issues relating to the financial growth of a company. For more information, visit www.FiscalDoctor.com, or call Patterson at 781-237-3617.

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